

The Secretary,
BSE Limited, Floor 25, P. J Towers, Dalal Street,
Mumbai-400001

13th August, 2021

Dear Sir,

Sub: Outcome of Board Meeting held on 13th August, 2021
Ref: Scrip Code: 526468/ ISIN: INE940E01011

This is to intimate that the Board of Directors of the Company at its Meeting held on 13th August, 2021 at the registered office of the Company have inter alia:

1. Considered and approved the unaudited financial results for the quarter ended 30th June, 2021 (copy enclosed)
2. Independent Auditor's review report for the quarter ended 30th June, 2021 (copy enclosed)
3. Enclosed a statement of non-applicability of deviation (s) or variations under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2021
4. Updated and approved a policy on Code of practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("UPSI").
5. Updated and approved a policy for preservation of documents and archival of documents in websites in terms of Regulation 9 of SEBI (LODR) Regulations, 2015
6. Updated and approved a policy for determination of materiality of events or information or transactions as per SEBI (LODR) Regulations, 2015
7. Updated and approved a Vigil Mechanism/Whistle Blower Policy to report their genuine concerns and to provide safeguards against the victimization of persons
8. Updated and approved a policy on Remuneration of Directors as required under Section 178 of the Companies Act, 2013

This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

We request you to kindly take the same on record

Thanking You,
Yours Faithfully,
For Euro Leder Fashion Limited



Aakriti Sharma
Company Secretary

EURO LEDER FASHION LIMITED

No.10, P.P. Amman Kovil Street,
Nagalkeni, Chrompet,
Chennai - 600 044.

GSTIN: 33AAACE0720P1ZM

CIN: L18209TN1992PLC022134

M/S. EURO LEDER FASHION LIMITED
REGD. OFFICE: 10, PP AMMAN KOIL STREET,
CHROMPET, NAGELKENI, CHENNAI - 600 044



CIN:L18209TN1992PLC022134

Statement of standalone unaudited Financial Results for the quarter ended 30.06.2021

(Rs.in lakhs, except per equity share data)

SL.NO	PARTICULARS	For Quarter Ended			For Year Ended
		30.06.2021 (UnAudited)	31.03.2021 (Audited)	30.06.2020 (UnAudited)	31.03.2021 (Audited)
	INCOME FROM OPERATIONS				
1	a)Net Sales/Income from Operations	816.39	805.25	616.52	3,626.79
	b) Other Operating Income	-	-	-	-
	c) Other income	67.09	170.58	36.18	305.35
	Total Income from Operations (net)	883.48	975.83	652.70	3,932.14
2	Expenses				
	a. Cost of material consumed	712.31	300.56	812.98	2,522.55
	b. Purchase of traded goods	-	-	-	-
	c.Changes in inventories of finished goods,work in progress and stock in trade	-84.29	304.43	-489.87	19.57
	d. Employees benefit expenses	70.43	100.14	79.44	342.23
	e. Finance Cost	20.16	92.58	5.80	132.59
	f. Depreciation and amortisation expenses	9.50	9.27	14.00	51.27
	g. Other Expenditure	148.16	162.22	222.36	823.43
	Total expenses	876.27	969.20	644.71	3,891.64
3	Profit/(loss) from ordinary activities , but before exceptional items & tax(1-2)	7.21	6.63	7.99	40.50
4	Exceptional items	-	-	-	-
5	Profit(+) Loss(-) from Ordinary Activities Before Tax (3-4)	7.21	6.63	7.99	40.50
6	Tax Expenses				
	Current tax	-	4.00	-	7.00
	Deffered Tax	-	11.81	-	11.81
	Taxes relating to earlier year	-	0.20	-	0.20
7	Net Profit(+)Loss(-) from ordinary activities after tax (5-6)	7.21	(9.38)	7.99	21.49
8	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income after tax (7+8)	7.21	(9.38)	7.99	21.49
10	Paid up equity share capital (face value of the share shall be indicated) (Face value of Rs.10/-each net of calls in arrears)	390.98	390.98	390.98	390.98
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	951.25	951.25	929.76	951.25
12	Earning per share (EPS).				
	a) Basic earning per share (in Rs.)	0.18	(0.24)	0.20	0.55
	b) Diluted earning per share (in Rs.)	0.18	(0.24)	0.20	0.55

Note:

- 1 The above unaudited financial results for the quarter ended 30th June 2021 have been reviewed by Audit committee and aproved by Board of Directors at their meeting held on 13.08.2021. The statutory auditors have carried out a Limited review of the above results.
- 2 Segmentwise report is not applicable to the Company since the company operates only in a single segment.
- 3 The financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015(Ind As) prescribed under section 133 of the act 2013
- 4 Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year
- 5 The spread of COVID-19 virus across the globe and in India has contributed a significant decline and volatility in global and Indian financial markets and a shrink in the in the economic activities. Manufacturing operation was remained shut from 24th April, 2021 due to lockdown and partially re-opened thereafter which has impacted its sales during May- June 2021.
- 6 May and June 2021 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted in the 1st quarter of 2021. As the Company fully depends on export and the business situation is very dynamic, the same is being monitored closely. We do hope the business situation should normalize during the remaining 3 quarters of FY 2021-22 subject to revival of leather Industries
The Company's capital and Banking facilities remain intact.

Date: 13th August 2021
Place: Chennai



For and On behalf of the Board
Euro Leder Fashion Limited

R. Lakshmanan

RM.Lakshmanan
Managing Director
(DIN: 00039603)



Limited Review Report

The Board of Directors of Euro Leder Fashion Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Euro Leder Fashion Limited** ("the Company") for the quarter ended **30th June 2021** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended to date, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for S Ramakrishnan Associates
Chartered Accountants
FRN No.06637S



Place: Chennai
Date: August 13, 2021


(S Ramakrishnan)
Partner
M.No.025936
UDIN: 21025936AAAAAW4362

**The Secretary,
BSE Limited, Floor 25,
P. J Towers, Dalal
Street, Mumbai-
400001**

13th August, 2021

Dear Sir,

Ref: Ref: Scrip Code: 526468/ ISIN: INE940E01011

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2021.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose (s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,

**Yours faithfully,
For Euro Leder Fashion Limited**



**Aakriti Sharma
Company Secretary**